## **NEWS FLASH**

مركز عُمان للوجيستيات Oman Logistics Center

2 JULY 2019

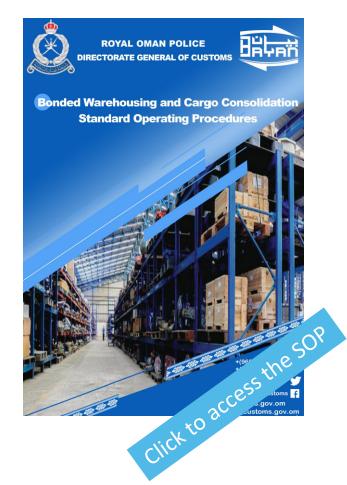
Trade Facilitation Newsflash shares information with logistics practitioners on various important topics in the business environment. All information provided as part of this Newsflash is intended to be general in nature and should not alone be relied upon for making of any business decisions. More information

## **Great News for Bonded Warehouse Operators!**

The new Customs SOP for Bonded Warehousing relaxes control requirements, allowing warehouse keepers to work more independently with less direct involvement by Customs.

For example, Warehouse keepers are allowed to store bonded and non-bonded goods in the same space, provided the warehouse keeper's information system can effectively identify and manage goods.

The SOP includes the idea of providing multiple bonded and non-bonded related services under a single roofline, such as consolidation and deconsolidation of goods, alongside warehousing. Operators are allowed to undertake "normal" operations, without the day to day presence of customs officers. These include the locking and unlocking of perimeter fences and buildings and the sealing or unsealing of transport units. Goods may be stored in bonded warehouses for up to three years.



The SOP enables provision of multiple types of services that logistics service providers may take advantage of. Payment duties and taxes are made only when

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goods are released from warehouse and cleared for domestic consumption. Goods can also be transited to other countries or customs points. In case of re-export, duties will not be in Oman.

Customs provide investors with three types of warehouse licenses:

Private Warehouse, for goods owners to store their own goods.

Public Warehouse, for warehouse operator to store goods on behalf of other people.

Investment Warehouse, for investors to store their own goods and goods on behalf of other people. The Warehouse bond amount is also reduced for Investment Warehouse operators.

**Greetings from Trade facilitation team!** 

## How to Apply for a Bonded Warehouse License

Warehouse and cargo consolidation operators must have the appropriate approvals from the Ministry of Commerce and Industry.

They must also be approved and registered by the Directorate General of Customs in the Bayan system.

Application and registration information is available from the Customs website.

For any inquiries you can also contact Oman Logistics Center at:

Oman.Logistics@Asyad.om